

We are honored to celebrate the inspiring students, faculty, staff, and community of supporters who over the past 100 years have made SFCM a global center for musical innovation, excellence, and opportunity.

On behalf of the San Francisco Conservatory of Music Board of Trustees, we are pleased to share with you highlights of SFCM's Centennial, all made possible by your support. The 2017-18 year saw the launch of our new Roots, Jazz, and American Music (RJAM) program; the successful completion of the third year of our Technology and Applied Composition (TAC) program; and the third year of Winter Term, a three-week period in which students pursue intensive professional development projects. As our 2018 graduates demonstrate, SFCM alumni continue to excel as teachers, performers, collaborators, and entrepreneurs in diverse industries and communities around the world.

We begin our new century with an innovative curriculum that expands and enriches the possibilities of conservatory education, and by breaking ground for the Bowes Center for Performing Arts, which will provide us with our own student residence hall as well as state-of-the-art performing venues and teaching facilities.

Thank you for your inspiring generosity at this exciting and transformative time. Your support enables our students and faculty to achieve their best and helps us make music education accessible within the San Francisco Bay Area. We hope you'll join us this year to experience the impact of your investment in SFCM.

David H. Stull, President

De H. The

Timothy W. Foo, Chair





#### **COLLEGIATE STUDENTS**

# Who studies at SFCM?

SFCM is proud to be the most diverse conservatory in the country. In 2017-18, we had an enrollment of 414 Collegiate students, 162 of whom graduated with a Bachelor of Music, Master of Music, or Postgraduate Diploma or Certificate. Among Collegiate students, voice and strings are the two most popular areas of study.

# Snapshot of Student Body 33 40 51% COUNTRIES REPRESENTED COUNTRIES REPRESENTED

#### **FACULTY**

# Who teaches at SFCM?

Our Collegiate faculty comprised 26 full-time and 118 part-time members. SFCM students benefited from a 6:1 student-teacher ratio and the opportunity to study with world-renowned artists, including 37 members of the SF Symphony, Opera, and Ballet orchestras as well as the SFJAZZ Collective. See some of our major appointments announced in 2017-18 below.

#### Major Appointments:

Garrick Ohlsson • Carmen Bradford • Michael Rodriguez



#### FINANCIAL ASSISTANCE Snapshot of Collegiate Scholarships \$22,667 \$9,474,717 52% 99% TOTAL SCHOLARSHIPS **TUITION ON AVERAGE AVERAGE** STUDENTS RECEIVING SCHOLARSHIP **COVERED BY SCHOLARSHIPS AWARDED SCHOLARSHIPS** AMOUNT



#### **COMMUNITY ENGAGEMENT**

# How do we serve the community?

3,783 people with limited access to music experienced 115 performances by SFCM students in schools, hospitals, nursing homes, homeless shelters, and other San Francisco Bay Area locations.

About 2,600 K-12 students attending local public schools benefited from the music instruction and mentorship of SFCM students and recent alumni. We also launched Bridge to Arts and Music (BAM), a community-based after-school program that provides music education to local children who may not otherwise have access.



#### **BOWES CENTER**

# What does our future look like?

In April, we announced the Ute and William K. Bowes, Jr. Center for Performing Arts, SFCM's new facility that will provide student housing and state-of-the-art teaching, recording, and performance spaces upon opening in 2020. The Bowes Center will be located at the corner of Hayes and Van Ness and will expand SFCM's existing campus in the Civic Center.

#### **PERFORMANCES**

# How do we share music?

SFCM students, faculty, and visiting artists engaged audiences in 570 concerts and recitals at 50 Oak Street with a total attendance of 27,162. Outside our walls, SFCM students gave more than 400 performances at galas, weddings, and other events throughout the San Francisco Bay Area. Our facilities enabled other arts presenters to entertain an additional 6,320 people in a total of 56 performances.



#### **DONORS**

# Who supports us?

1,051 individual donor households, 65 institutional donors, 129 legacy society members, and 18 estates, in addition to our inspiring volunteers, collaborators, faculty, and staff, contributed to the success of our students and programs. Together, we raised more funds in our Centennial than in any year past.



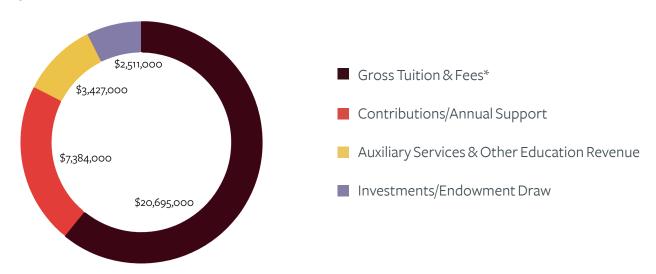
# **Finances**

Financials for the fiscal year beginning July 1, 2017 through June 30, 2018

#### **2017-18 TOTAL OPERATING REVENUE**

(Unrestricted)

## \$34,017,000

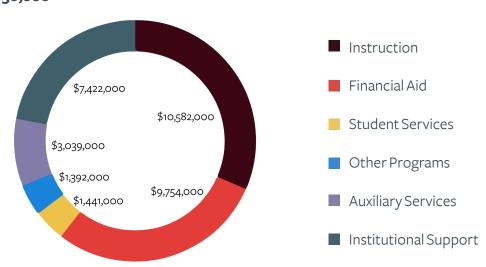


<sup>\*\$20,695,000</sup> Gross Tuition and Fees includes \$9,754,000 in Collegiate and Pre-College scholarships.

# **2017-18 TOTAL OPERATING EXPENSES**

(Unrestricted)

# \$33,630,000



Note: Depreciation is not included.

Total Net Assets at Beginning of Year: \$154,468,000 Total Net Assets at End of Year: \$176,657,000 Endowment Net Assets at End of Year: \$42,871,000

Full audited financials available at sfcm.edu/giving/publications-and-financials.



# Leadership

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# **Donors**

## **Annual Giving**

Each year, SFCM's loyal donors make it possible for our students to pursue and achieve their best. As we begin our second century, we salute our supporters' exemplary generosity.

# **SFCM Society**

Gifts from individuals play a critical role in preparing young artists for a lifetime of success. SFCM Society donors support student scholarships and access to the highest-quality instruments, help attract renowned faculty, and sustain valuable community programs. With deep appreciation, we celebrate all who donated \$1,000 or more in annual gifts from July 1, 2017 to June 30, 2018.

#### \$100,000 and more

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# Institutional Donors

Gifts from foundation, corporations, and organizations make possible our students' artistic and intellectual growth and strengthen relationships with our community. We are proud to acknowledge annual contributions of \$1,000 or more received from July 1, 2017 to June 30, 2018.

#### \$100,000 to \$999,999

William K. Bowes, Jr. Foundation The William and Flora Hewlett Foundation The Jay Pritzker Foundation Harry Winston

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The Mervyn L. Brenner Foundation, Inc.
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# Ada Clement Legacy Society

Named after one of our founders, the Ada Clement Legacy Society honors individuals who care so deeply about the future of music that they have generously made provisions for SFCM in their will, trust, or other legacy plans. With profound gratitude, we recognize all Ada Clement Legacy Society members as of June 30, 2018.

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# **Estate Gifts**

Vernon Smith

We are humbled to remember the generous individuals who thoughtfully provided for SFCM in their estate plans. These unrestricted legacy gifts have supported all facets of SFCM, wherever the need is greatest. It is with the utmost gratitude that we recognize the following people whose estate gifts of \$50,000 or more were received as of June 30, 2018.

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Hugh C. Trutton
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Douglas Weinkauf

# **Endowment Donors**

By making an endowment gift, donors help to ensure the long-term vitality of SFCM and generate support for our students, faculty, and programs in perpetuity. These extraordinary gifts are crucial to SFCM's continued growth and success. We honor our supporters who created endowed funds with gifts of \$50,000 or more as of June 30, 2018.

David and Judith Preves Anderson

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We gratefully acknowledge our supporters who generously made endowment gifts of \$1,000 to \$49,999 in a single academic year received from July 1, 2017 to June 30, 2018.

Claudia Berger
Robert L. Bilger and Patricia A. Bilger Family Trust
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Andrew Imbrie, Jr.
Herbert L. Jeong
Betsy Koester
Drs. Lawrence A. and Trudy Corry Rankin

# Donors to the Ute and William K. Bowes, Jr. Center for Performing Arts

We thank the following visionary supporters of the Bowes Center, a world-class performing arts and residential facility that will expand SFCM's campus in the Civic Center at the corner of Hayes and Van Ness. We are grateful to those who have given or pledged their support to this project as of June 30, 2018.

#### \$25,000,000 and more

William K. Bowes, Jr. Foundation

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